

# St. Michael's Anglican Church

*"Support our community today—Sustain our church for the next century"*

## Legacy Giving

*"More than we can ask or imagine ... from generation to generation"*

*We received the gift of our church from previous generations and we have an opportunity to shape our legacy by paying that gift forward to future generations.* There are many ways that you can plan a gift to St. Michael's to support our vision for the next 125 years.

## Annual Pledges

To keep our church operating, to have worship services, to support our community programs and to show God's face to our community, St. Michael's needs your weekly, monthly and annual offerings. Our annual operating budget is \$192,000. Your support is vital, and it is appreciated. If offerings are increased by just 10%, we will be able to meet our costs for this year.

**Please continue to support your church.**

## Gifts of Securities

The gift of publicly traded securities may be an attractive option for donors. The Canadian income tax system eliminates the tax payable on capital gains on securities donated to a charity. At the same time the donor receives an income tax deduction for the value of the donations. This can be a very efficient method of supporting your church at a substantially reduced after-tax cost.

## Bequests

A bequest in your will is the most common method of leaving a legacy for the future of St. Michael's. You retain the value of your assets now with the satisfaction of knowing that you have left a gift which will help your church's future financial sustainability. In addition, your estate can claim the donation to help reduce your estate's income tax payable.

## Gift of Life insurance

Perhaps the second most common way to enable a legacy charitable gift is the use of life insurance. There are several different ways to use life insurance to structure a charitable gift. The two most common are to donate a life insurance policy (the church becomes the owner as well as the beneficiary of the policy) or to donate the life insurance proceeds through your will. Both cases may result in some tax benefits.

## Endowment Gifts

An endowment is an enduring gift made either in a donor's lifetime or in her/his will to provide St. Michael's with a secure income source in perpetuity. The donor or the donor's estate receives a tax deduction for the total gift.

**We want to make sure your gift fits your circumstances and provides maximum income tax advantages to you. We encourage you to discuss your gift with a trusted financial advisor. Please contact Tony Teare [cateare@shaw.ca](mailto:cateare@shaw.ca) or 403-678-4182 for further information.**